

International Finance Corporation  
2121 Pennsylvania Avenue NW  
Washington, D. C. 20433  
Attention: IFC CES Director and Regional Director

**Environmental and Social Review Summary (ESRS) [and Environmental and Social Action Plan (ESAP)] for the TVS IL&P InvIT (50840) (“the Project”) of TVS IL&P InvIT**

We hereby confirm that we have reviewed the Environmental and Social Review Summary and the Environmental and Social Action Plan document(s) delivered to us on 25 / 6 / 2025 in relation to the Project. Please take this letter to confirm that:

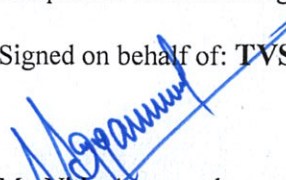
- ◆ We approve the text of the ESRS and ESAP;
- ◆ We have no objection to the release of the ESRS and ESAP to IFC’s Board of Directors;
- ◆ We have no objection to the ESRS and ESAP being made available to interested parties (including the general public) through its placement in IFC’s Disclosure Portal, and appropriate World Bank Group country offices;
- ◆ We understand that if the ESRS or ESAP needs to be updated to reflect the final understanding of environmental and social issues and mitigation measures with IFC, the revised text will be issued to us for prior approval; and
- ◆ We also confirm that we have no objection to the public disclosure of the following additional relevant E&S document:
  - Environmental Impact Assessment (EIA) Tarkeshwar Industrial and Logistics Parks Private Limited (2013).

**Performance Standards on Environmental and Social Sustainability and World Bank Group EHS Guidelines**

We confirm that we have received copies of the IFC Performance Standards on Environmental and Social Sustainability dated January 1, 2012 (the Performance Standards), the World Bank Group Environmental Health and Safety General Guidelines.

We understand that all the Performance Standards are applicable or may become applicable to the Project, and that we will be required to demonstrate adherence to them in due course. We also understand that IFC require compliance with local regulatory requirements and that we will be asked to demonstrate that compliance.

Signed on behalf of: **TVS IL&P InvIT**

  
Mr. Nitin Aggarwal  
CEO, TVS Infrastructure Investment Manager Private Limited (acting as IM to TVS Infrastructure Trust)

cc: IFC Corporate Relations Unit (CRU); Lead Environmental & Social Specialist (LESS); and IFCDocs Disclosure Folder