

December 24,2024

International Finance Corporation  
2121 Pennsylvania Avenue NW  
Washington, D.C. 20433

Attention:

**Environmental and Social Review Summary (ESRS) for the Otokoc EV #49703 (the "Project")**

We hereby confirm that we reviewed the ESRS document, dated December 24, 2024 in relation to the above project. Please take this letter to confirm that:

- We approve the text of the ESRS and ESAP;
- We have no objection to the release of the ESRS and ESAP to IFC's Board of Directors;
- We have no objection to the ESRS and ESAP being made available to interested parties (including the general public) through its placement in the World Bank Group's InfoShop and appropriate World Bank Group country offices.
- We understand that if the ESRS and ESAP needs to be updated to reflect the final understanding of environmental and social issues with IFC, the revised text will be issued to us for prior approval;

**Performance Standards on Environmental and Social Sustainability and World Bank Group EHS Guidelines**

We confirm that we have received copies of the IFC Performance Standards on Environmental and Social Sustainability dated January 1, 2012, and the World Bank Group General Environmental Health and Safety Guidelines (2007).

Provided that a loan agreement is made between Otokoç Otomotiv Ticaret ve Sanayi A.Ş. and IFC and subject to the provisions in that agreement, we understand that all performance standards are applicable, or may become applicable, to the project and as such; we will be required to demonstrate compliance to them in due course, as provided under such loan agreement. We also understand that IFC require compliance with local regulatory requirements, and that we will be asked to demonstrate that compliance, also as provided in such loan agreement.

**Otokoç**  
**Otokoç Otomotiv Ticaret ve Sanayi A.Ş.**  
Aydinevler Mahallesi Saygi Caddesi No: 60  
Maltepe / İSTANBUL / Tel: (0216) 587 98 00  
Büyük Mükellefler V.D. 699 019 3531  
Mersis No: 0-6490-1908-3100288

Signed on behalf of the Client By:

cc: Samir Besirevic, Senior EHS Specialist, IFC Environment Department