

**Microvast (30559)**  
**Environmental and Social Action Plan (ESAP)**

|                                                   | Action                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Deliverable                                                                            | Implementation Date                                                     |
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| <b>Environmental and Social Management System</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                        |                                                                         |
| 1.                                                | <b>Adopt IFC Performance Standards</b><br>Microvast shall adopt IFC environmental and social Performance Standards as part of applicable requirements in its management system.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Documentary Evidence<br>- Copy of Board Resolution                                     | (i) COS <sup>i</sup>                                                    |
| <b>Labor and Working Conditions</b>               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                        |                                                                         |
| 2.                                                | <b>Review of Workplace Safety</b><br>Scope of review should include <ul style="list-style-type: none"> <li>(a) facilities (New Materials and Ochem) for life and fire safety; and workplace air quality</li> <li>(b) solid and hazardous materials and waste management practices (training, handling, transportation, storage, disposal and emergency procedures);</li> <li>(c) emergency and safety signage;</li> <li>(d) effectiveness of internal training;</li> <li>(e) spill control and emergency response; and</li> <li>(f) HAZOPs or similar review for potentially explosive operations.</li> </ul> Specific milestones are: <ul style="list-style-type: none"> <li>(i) Retain <u>certified</u> consultant(s) (TOR to be developed in consultation with IFC)</li> <li>(ii) Completion of review by consultant and allocation of resources</li> <li>(iii) Implement recommendations from consultant review.</li> </ul> | Documentary Evidence<br>Review Report and Recommendation w/schedule for implementation | (i) COS<br>(ii) Subscription + 60 days<br>(iii) Subscription + 180 days |

<sup>i</sup> COS – Condition of Subscription