

Action Plan GeoPark

GeoPark commits to the actions as specified below, within the specified deadlines, and declares that the resources specified below have been allocated.

Issue	Proposed Actions	Evidence of Completion	Target Completion Date
Environmental and Social Assessment	GeoPark will undertake ESIA studies for both Otway and Tranquilo Blocks in line with IFC Performance Standards prior to exploration phase drilling activities.	Completion of ESIA meeting national and IFC standards (together with relevant approvals) with submission to IFC for review and disclosure.	Prior to commencement of exploration phase drilling activities
Environmental and Social Management System	GeoPark will undertake a gap analysis to determine aspects of the management system that need to be updated to reflect IFC's Performance Standards.	Provide IFC with the results of the analysis and the updated management system	June 2010
Community Liaison Officer	GeoPark will hire a community officer to manage the social aspects of its operations including community engagement and land acquisition.	Provide IFC with name and contact details of community officer	Prior to development
Employee Grievance Mechanism	GeoPark will develop a grievance mechanism to enable employees raise their workplace concerns and include the grievance mechanism in the staff handbook.	Provide IFC with a copy of the mechanism	4 months after commitment
Community Health, Safety and Security	GeoPark will provide defensive driving training to its workers and will ensure that their Contractors follow similar requirements	Provide IFC with documentary evidence provision and completion of training by all drivers	Prior to start of seismic activities
Compensation Plan Framework	GeoPark will undertake a detailed review of the valuation currently adopted and update the rate of compensation consistent with the requirement of Performance Standard 5. GeoPark will develop a Land Acquisition and Compensation Framework consistent with Performance Standard 5 Land Acquisition and Involuntary Resettlement to support land acquisition associated with exploration phase drilling and further field development. The Land Acquisition and Compensation Framework will (i) identify all the affected Estancia owners, (ii) provide an inventory of affected assets, (iii) a description of the valuation methods for lost assets, disruption of the rearing activities, relocation of livestock, (iv) a schedule for compensation payment, location of livestock and return to the land after completion of the seismic activities, (v) a description of GeoPark's grievance mechanism and how affected communities can access it and (vi) a description of legal recourse available to the affected land owners.	Provide IFC with a copy of the valuation methodology and rate of compensation Provide IFC with a copy of the framework	Prior to compensation of the land owners 3 months prior to initiation of land acquisition in support of drilling activities
Public Consultation and Disclosure Plan (PCDP)	GeoPark will develop a Public Consultation and Disclosure Plan (PCDP) that outlines GeoPark's approach to stakeholder engagement, defines the stakeholders that will be consulted and provides a schedule for consultation	Provide IFC a copy of the plan	2 months after commitment

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Community Grievance Mechanism	GeoPark will develop a grievance mechanism to receive and address specific concerns regarding compensation, relocation of livestock and any project related concerns. The grievance mechanism will include a recourse mechanism. GeoPark will communicate the grievance mechanism to the local communities and explain to them how they can access it and how GeoPark will address their concerns. GeoPark will designate personnel to receive grievances and coordinate with the land owners.	Provide IFC with a copy of the grievance mechanism Provide IFC with minutes of meeting Provide IFC with name of designated person	January 2010 Within 3 months of development of the mechanism Prior to commencement of seismic activities