

Environmental Action Plan

Narek LLC: Airarat Center

| Item | Description | Due Date |
|-------------|--|---------------------------------|
| 1 | Develop short term improvements to fire safety in the existing buildings by adding battery-operated emergency lighting, illuminated egress signs and emergency exits. | Condition of First Disbursement |
| 2 | Commission a fire safety expert acceptable to IFC to review life and fire (L&FS) safety aspects of building design and prepare a L&FS Master Plan. | Condition of First Disbursement |
| 3 | Reach agreement with IFC Environmental and Social Development Department on format and content for environmental Annual Monitoring Report required by IFC investment contract. Ensure that facility managers collect adequate data throughout the operating year to complete the annual reports for IFC. | Condition of First Disbursement |
| 4 | On conclusion of each phase of mall development commission a structural engineer to confirm that construction meets Armenian seismic codes. | As required by project timing. |
| 5 | On conclusion of each phase of mall development commission the fire safety expert to confirm that the building was built and is operated in accordance with the L&FS Master Plan | As required by project timing. |
| 6 | Prepare a mall emergency response plan. | July 2006 |
| 7 | Prepare a construction safety management plan. | July 2006 |