

**SUBSIDIARIES OF SAFAL INVESTMENTS (MAURITIUS) LTD
ENVIRONMENTAL ACTION PLAN**

Task	Indicator of Completion	Required Completion Date
1. Extend Management Systems and Obtain System Certifications for ALAF Dar es Salaam and Safal Steel (Cato Ridge). Extend both quality and environmental management systems established at MRM Mombasa and Nairobi to other existing manufacturing operations and once operations have commenced at Cato Ridge.	Provide copies of ISO Certifications to IFC.	• ALAF Dar es Salaam – December 2007 • Safal Steel Cato Ridge South Africa – December 2009
2. Community engagement. Implement community engagement program to inform MRM Nairobi, ALAF Dar es Salaam and Cato Ridge affected communities of expansion plans anticipated impacts and mitigation measures.	Confirmation in writing of implementation of program	• Condition of First Disbursement for Nairobi and Dar es Salaam • Safal Steel Cato Ridge South Africa – September 2007 (as part of EIA)
3. Reach Agreement With IFC on Format and Content of Annual Monitoring Report. Include particulate parameter (mgNm ³) in air emissions monitoring from the cold rolling mills at Mariakani and Dar es Salaam	Agree on format and content of annual report to IFC. The final format should promote IFC's understanding of operations and provides assurance of adequacy of compliance with performance standards, guidelines and the Environmental Action Plan.	• Condition of First Disbursement
4. Implement mitigation measures defined in the ESIA to be prepared by SRK Consultants.	Confirmation in writing of completion	• Safal Steel Cato Ridge South Africa – January 2009