

Location	Pipe/Coating Mill	Total Capacity	Scheduled Construction Period	Cost (INR Millions)	Cost (USD Millions)
Varsana II (Anjar)	1 HSAW Pipe Mill – Two Step	350,000 metric tons p.a.	March 05-March 06	1,000	22.2
Mehsana	2 Mill Relocations		May 05-Dec.05	100	2.2
Bisalpur/Jaipur	1 HSAW Pipe Mill – Conventional	75,000 metric tons p.a.	Aug. 05-March 06	150	3.3
Vizag	1 HSAW Pipe Mill – Conventional	75,000 metric tons p.a.	Jan.06- June 06	150	3.3
Panipat/Vizag/Overseas	Induction Bends		Jan. 06 - Dec.06	200	4.4
Doha-Qatar	1 Concrete Coating Plant – Kandla used	2,000,000 sq. meters p.a.	April 06 - March 07	200	4.4
	1 Three-Layer Polyethylene/Fusion Bonded Epoxy Coating Mill - Chennai Used	2,000,000 sq. meters p.a.	April 06 - March 07		
Varsana II (Anjar)	1 Three-Layer Polyethylene/Fusion Bonded Epoxy Coating Mill	2,000,000 sq. meters p.a.	Sept.05-March 06	100	2.2
	1 Internal Coating Mill	665,000 sq. meters p.a.	Sept.05-March 06		
Daman	1 Three-Layer Polyethylene/Fusion Bonded Epoxy Coating Mill	2,000,000 sq. meters p.a.	June 05 – June 06	100	2.2
	Workshop Enhancement		June 05 – June 06		
Vizag	1 HSAW Pipe Mill – Two Step	250,000 metric tons p.a.	Sept.06 to Dec.07	750	16.7
Pipavav	1 Concrete Weight Coating Mill	2,000,000 sq. meters p.a.	Oct. 05 – Dec.06	125	2.8
	1 Coal Tar Enamel Coating Mill	1,200,000 sq. meters p.a.	Oct. 05 – Dec.06	125	2.8
	General Development of Land for Fabrication Yard				
Maintenance Capex				257	5.7
Working Capital				1561.5	34.7
Refinancing LT Debt				540	12.0
Total				5359.5	119.4

1US\$ = 45.00