

Fang Xin Limited

Environmental Action Plan

Action Plan Tasks	Completion Date
Addition of safety guards to the punch press equipment and other machines, as appropriate, to ensure the safety of operators to be completed before the end of August, 2004.	Prior to first disbursement
Conduct an occupational health and safety audit, including the identification of hazards, related control measures and improvement plans as appropriate, in accordance with IFC's Environmental and Social Guidelines for Occupational Health and Safety. Fang Xin to initially provide an action plan for implementing the audit for IFC review.	Prior to first disbursement
Design and implement an integrated environmental and occupational health and safety management system, and achieve certification to ISO 14001 and OHSAS 18001 standards or equivalent. Fang Xin to provide progress updates to IFC on system development and implementation.	December 2006

August 4, 2004