

**ATTACHMENT 2**

Table 1. ACG Phase 1 Project  
Indicative Ownership and Financing Plan  
*As of June 2003*

PSA Parties	PSA Interest (%)	Phase 1 PSA Parties Financing Plan	US\$ million
<b><i>Financing PSA Parties (the Sponsors)</i></b>		<b>DEBT</b>	
Amoco Caspian Sea Petroleum Ltd (BP Plc)*	17.01	IFC A loans	60
Unocal Khazar, Ltd (Unocal)	10.28	IFC B loans	60
Statoil Apsheron (Statoil ASA)	8.56	EBRD A and B loans	120
Turkiye Petrolleri A.O. (TPAO)	6.75		
Amerada Hess (ACG) Limited (Amerada Hess)	2.72		
<i>Subtotal</i>	45.32	<i>Maximum Total Debt</i>	240
<b><i>Non-Financing PSA Parties</i></b>		<b>EQUITY</b>	
INPEX South West (Caspian Sea)	10.00	<i>Sponsor Equity (approx.)</i>	2,960
BP Exploration (Caspian Sea) Limited	17.12		
ITOCHU Oil (Azerbaijan) Exploration	3.92		
Devon Energy Caspian Corporation	5.62		
Exxon Azerbaijan Limited	8.00		
<i>Subtotal</i>	44.66		
SOCAR	10.00		
<b>Total</b>	<b>100%</b>	<b>Total Funding</b>	<b>3,200</b>

\* The identity of the BP Sponsor within the BP plc group is still subject to confirmation

Table 2. BTC Project  
Indicative Ownership and Financing Plan  
*As of June 2003*

BTC Sponsor	Participating Interest (%)	BTC Financing Plan	US\$ million
BP Plc	30.10	<b>DEBT</b>	
SOCAR	25.00	IFC A loan	150
Unocal	8.90	IFC B loan	150
Statoil	8.71	Other Lenders	2,300
TPAO	6.53		
ENI	5.00	<i>Maximum Total Debt</i>	2,600
TOTAL	5.00	<b>EQUITY</b>	
ITOCHU	3.40	<i>Sponsor Equity (approx.)</i>	1,100
ConocoPhillips	2.50		
INPEX	2.50		
Amerada Hess	2.36		
<b>Total</b>	<b>100.00</b>	<b>Total Funding</b>	<b>3,700</b>